New Visions, New Ventures, Inc. Richmond, VA

Project TitleWomen's Economic Sufficiency Initiative

Contact Information Adrienne Cole

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AFI Grant Amount \$10,000

Nonfederal Support \$10,000

Project Period September 2002 – September 2007

Highlights New Visions, New Ventures, Inc. (NVNV) is offering 70

IDAs: 35 for homeownership and 35 for microenterprises. The match rate is \$2 to \$1. In addition to core training, services include one-on-one assistance for financial

management, and credit repair.

Target Population NVNV targets its programs and services to economically

and socially disadvantaged women. Concentrated outreach efforts are made to women from economically distressed neighborhoods, public housing, social service programs, correctional programs, and community programs related to

domestic violence and sexual assault.

Grantee/Collaborative Description NVNV is non-profit community economic development

organization founded in 1998 to promote economic independence for women and their families. The nonfederal match was provided by NVNV. SunTrust Bank is the

financial partner.